

Debt Service Funds

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL DEBT SERVICE FUNDS
SEPTEMBER 30, 1998

	EXCISE TAX BONDS	GENERAL OBLIGATION BONDS	SUNSHINE STATE LOANS	TOTAL
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 461,369	269,133	256,160	986,662
Investments	0	0	330,284	330,284
Receivables				
Property Taxes	<u>0</u>	<u>248,079</u>	<u>0</u>	<u>248,079</u>
Total Assets	<u>\$ 461,369</u>	<u>517,212</u>	<u>586,444</u>	<u>1,565,025</u>
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Vouchers Payable	\$ 36,523	83,304	0	119,827
Accrued Interest Payable	21,227	0	0	21,227
Deferred Revenue	<u>0</u>	<u>248,079</u>	<u>0</u>	<u>248,079</u>
Total Liabilities	<u>57,750</u>	<u>331,383</u>	<u>0</u>	<u>389,133</u>
FUND BALANCES				
Reserved for Debt Service	<u>403,619</u>	<u>185,829</u>	<u>586,444</u>	<u>1,175,892</u>
Total Liabilities and Fund Balances	<u>\$ 461,369</u>	<u>517,212</u>	<u>586,444</u>	<u>1,565,025</u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998**

	<u>EXCISE TAX BONDS</u>	<u>TAX INCREMENT REVENUE BONDS</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>SUNSHINE STATE LOANS</u>	<u>TOTAL</u>
<u>REVENUES</u>					
Interest					
Pooled Investments	\$ 88,202	0	8,742	21,266	118,210
Non-Pooled Investments	0	0	0	3,550	3,550
Property Tax Collections	0	0	22,992	0	22,992
	<u>88,202</u>	<u>0</u>	<u>31,734</u>	<u>24,816</u>	<u>144,752</u>
<u>EXPENDITURES</u>					
Debt Service					
Principal Retirement	2,780,000	260,000	3,425,000	315,000	6,780,000
Interest and Fiscal Charges	1,082,258	344,705	3,944,621	229,381	5,600,965
	<u>3,862,258</u>	<u>604,705</u>	<u>7,369,621</u>	<u>544,381</u>	<u>12,380,965</u>
<u>EXCESS EXPENDITURES OVER REVENUES</u>	<u>(3,774,056)</u>	<u>(604,705)</u>	<u>(7,337,887)</u>	<u>(519,565)</u>	<u>(12,236,213)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Proceeds from Advance Refunding of Bonds	6,070,347	0	0	0	6,070,347
Payment to Refunding Bond Escrow Agent	(5,974,003)	0	0	0	(5,974,003)
Operating Transfers In					
General Fund	3,269,722	0	7,348,352	0	10,618,074
Community Redevelopment Agency Fund	0	604,705	0	0	604,705
General Capital Projects Fund	0	0	0	589,183	589,183
Sunshine State Construction Fund 1996	0	0	0	203,014	203,014
Water and Sewer Fund	407,990	0	0	0	407,990
	<u>3,774,056</u>	<u>604,705</u>	<u>7,348,352</u>	<u>792,197</u>	<u>12,519,310</u>
<u>EXCESS REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	<u>0</u>	<u>0</u>	<u>10,465</u>	<u>272,632</u>	<u>283,097</u>
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	<u>0</u>	<u>0</u>	<u>175,364</u>	<u>313,812</u>	<u>489,176</u>
Equity Transfer from Excise Tax Construction Fund 1992	403,619	0	0	0	403,619
	<u>403,619</u>	<u>0</u>	<u>185,829</u>	<u>586,444</u>	<u>1,175,892</u>
<u>FUND BALANCES - END OF PERIOD</u>	<u>\$ 403,619</u>	<u>0</u>	<u>185,829</u>	<u>586,444</u>	<u>1,175,892</u>

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1998

	EXCISE TAX BONDS			TAX INCREMENT REVENUE BONDS			GENER.
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET
<u>REVENUES</u>							
Interest							
Pooled Investments	\$ 125,000	88,202	(36,798)	0	0	0	700
Non-Pooled Investments	0	0	0	0	0	0	0
Property Tax Collections	0	0	0	0	0	0	0
Total Revenues	125,000	88,202	(36,798)	0	0	0	700
<u>EXPENDITURES</u>							
Debt Service							
Principal Retirement	2,780,000	2,780,000	0	260,000	260,000	0	3,425,000
Interest and Fiscal Charges	1,093,192	1,082,258	10,934	345,183	344,705	478	3,866,016
Total Expenditures	3,873,192	3,862,258	10,934	605,183	604,705	478	7,291,016
<u>EXCESS EXPENDITURES OVER</u>							
<u> REVENUES</u>	(3,748,192)	(3,774,056)	(25,864)	(605,183)	(604,705)	478	(7,290,316)
<u>OTHER FINANCING SOURCES (USES)</u>							
Proceeds from Advance Refunding of Bonds	6,070,347	6,070,347	0	0	0	0	0
Payment to Refunding Bond Escrow Agent	(5,974,003)	(5,974,003)	0	0	0	0	0
Operating Transfers In							
General Fund	3,243,858	3,269,722	25,864	0	0	0	7,328,710
Community Redevelopment Agency Fund	0	0	0	605,183	604,705	(478)	0
General Capital Projects Fund	0	0	0	0	0	0	0
Sunshine State Construction Fund 1996	0	0	0	0	0	0	0
Water and Sewer Fund	407,990	407,990	0	0	0	0	0
Total Other Financing Sources (Uses)	3,748,192	3,774,056	25,864	605,183	604,705	(478)	7,328,710
<u>EXCESS REVENUES AND OTHER</u>							
<u> SOURCES OVER (UNDER)</u>							
<u> EXPENDITURES AND OTHER USES</u>	0	0	0	0	0	0	38,394
<u>FUND BALANCES - BEGINNING OF</u>							
<u> PERIOD</u>	0	0	0	0	0	0	175,364
Equity Transfer from Excise Tax							
Construction Fund 1992	0	403,619	403,619	0	0	0	0
<u>FUND BALANCES - END OF PERIOD</u>	\$ 0	403,619	403,619	0	0	0	213,758

GENERAL OBLIGATION BONDS		SUNSHINE STATE LOANS			TOTAL		
ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
8,742	8,042	0	21,266	21,266	125,700	118,210	(7,490)
0	0	0	3,550	3,550	0	3,550	3,550
22,992	22,992	0	0	0	0	22,992	22,992
31,734	31,034	0	24,816	24,816	125,700	144,752	19,052
3,425,000	0	420,000	315,000	105,000	6,885,000	6,780,000	105,000
3,944,621	(78,605)	340,500	229,381	111,119	5,644,891	5,600,965	43,926
7,369,621	(78,605)	760,500	544,381	216,119	12,529,891	12,380,965	148,926
(7,337,887)	(47,571)	(760,500)	(519,565)	240,935	(12,404,191)	(12,236,213)	167,978
0	0	0	0	0	6,070,347	6,070,347	0
0	0	0	0	0	(5,974,003)	(5,974,003)	0
7,348,352	19,642	0	0	0	10,572,568	10,618,074	45,506
0	0	0	0	0	605,183	604,705	(478)
0	0	589,183	589,183	0	589,183	589,183	0
0	0	0	203,014	203,014	0	203,014	203,014
0	0	0	0	0	407,990	407,990	0
7,348,352	19,642	589,183	792,197	203,014	12,271,268	12,519,310	248,042
10,465	(27,929)	(171,317)	272,632	443,949	(132,923)	283,097	416,020
175,364	0	313,812	313,812	0	489,176	489,176	0
0	0	0	0	0	0	403,619	403,619
185,829	(27,929)	142,495	586,444	443,949	356,253	1,175,892	819,639